

**FSA061 Authorised electronic money institutions - capital requirements**

Currency  
Currency units

Thousands
-----------

Please select £ or €

1 The firm completing this is subject to the capital rules for

A

2 Electronic money issuance and related payment services only (Answer Yes or No)

--

If "Yes" complete Part One, Section 1 only then complete Part

3 Electronic money issuance, related payment services and unrelated payment services (Answer Yes or No)

--

If "Yes" complete both Part One, Sections 1 and 2 then complete

**PART ONE: CAPITAL REQUIREMENT**

**Section 1 (electronic money business)**

4 Initial capital requirement

--

minimum of €350,000

Own funds requirement

5 Total own funds

--

6 Electronic money outstandings at period end

--

7 Average daily outstanding electronic money at the end of each calendar day over preceding 6 months

--

8 Own funds requirement

--

2% of average outstanding electronic money figure (field A)

9 Total capital requirement (higher of initial capital and own funds requirements)

--

**Section 2 (electronic money institutions engaged in unrelated payment services)**

10 Please indicate which method your firm uses to calculate its own funds requirement

--

**Method A (Fixed overheads method)**

11 Total fixed overheads for preceding year

--

12 Own funds requirement (10% of fixed overheads for preceding year)

--

**Method B (Scaled average monthly payment method)**

13 Total payment volume (in Euro)

--

14 4% of first €5m of payment volume

--

15 2.5% of payment volume between €5m and €10m

--

16 1% of payment volume between €10m and €100m

--

17 0.5% of payment volume between €100m and €250m

--

18 0.25% of any remaining payment volume

--

19 Total

0
---

20 Scaling factor

--

21 Own funds requirement

0
---

**Method C (Scaled income method)**

Relevant Indicator

22 Interest income

--

23 Interest expenses

--

24 Gross commissions and fees received

--

25 Gross other operating income

--

26 Total Relevant Indicator

0
---

Multiplication Factor

27 10% of the first €2.5m of the total relevant indicator

--

28 8% of the total relevant indicator between €2.5m and €5m

--

29 6% of the total relevant indicator between €5m and €25m

--

30 3% of the total relevant indicator between €25m and €50m

--

31 1.5% of any remaining amount of the total relevant indicator

--

32 Total

0
---

33 Scaling factor

--

34 Own funds requirement

0
---

**Total capital requirement**

35 Initial capital requirement from Section 1 (X)

--

36 Own funds requirement from Section 1 + own funds requirement calculated using methods A, B or C (Y)

--

37 Total capital requirement (higher of X and Y)

--

**Part Two: TOTAL CAPITAL RESOURCES**

38 Paid up capital

--

39 Reserves

--

40 Retained profit/loss

--

41 Revaluation reserves

--

42 Eligible general or collective provisions

--

43 Eligible securities and instruments

--

44 Cumulative preference shares (other than fixed term)

--

45 Eligible members' commitments

--

46 Eligible borrowers' commitments

--

47 Eligible fixed term cumulative preference shares and subordinated loans

--

48 Total resources

0
---

**Deductions**

49 Own shares at book value

--

50 Intangible assets

--

51 Material losses

--

52 Deductible holdings of shares

--

53 Deductible participations

--

54 Deductible instruments

--

55 Total deductions

0
---

56 Total capital resources

0
---

57 Period end £/€ exchange rate used

--

58 Total capital resources (Euro equivalent)

0
---

59 Total capital requirement (in Euro)

--

60 Capital surplus/deficit (in Euro)

0
---

art Two  
nplete Part Two

7)