FSA061 Authorised electronic money institutions - capital requirements			
	Currency		Please select £ or €
	Currency units	Thousands	
1		Α	
3	Electronic money issuance and related payment services only (Answer Yes or No) Electronic money issuance, related payment services and unrelated payment services (Answer Yes or No)		If 'Yes' complete Part One, Section 1 only then complete Part If 'Yes' complete both Part One, Sections 1 and 2 then com
	PART ONE: CAPITAL REQUIREMENT		
	Section 1 (electronic money business)		
4	Initial capital requirement		minimum of €350,000
	Own funds requirement		
5	Total own funds		
6	Electronic money outstandings at period end		
7	Average daily outstanding electronic money at the end of each calendar day over preceding 6 months		
8	Own funds requirement		2% of average oustanding electronic money figure (field A.
9	Total capital requirement (higher of initial capital and own funds requirements)		
	Section 2 (electronic money institutions engaged in unrelated payment services)		
10	Please indicate which method your firm uses to calculate its own funds requirement		
	Method A (Fixed overheads method)		
	Total fixed overheads for preceding year Own funds requirement (10% of fixed overheads for preceding year)		
	Method B (Scaled average monthly payment method)		
13	Total payment volume (in Euro)		
14	4% of first €5m of payment volume 2.5% of payment volume between €5m and €10m		
16	1% of payment volume between €10m and €100m		
18	0.5% of payment volume between €100m and €250m 0.25% of any remaining payment volume		
	Total Scaling factor	0	
21	Own funds requirement	0	
	Method C (Scaled income method)		
	Relevant Indicator		
	Interest income		
24	Interest expenses Gross commissions and fees received		
	Gross other operating income Total Relevant Indicator	0	
	Multiplication Factor		
27	10% of the first €2.5m of the total relevant indicator		
28	8% of the total relevant indicator between €2.5m and €5m		
30	6% of the total relevant indicator between €5m and €25m 3% of the total relevant indicator between €25m and €50m		
	1.5% of any remaining amount of the total relevant indicator Total	0	
	Scaling factor Own funds requirement	0	
	Total capital requirement		
25	Initial capital requirement from Section 1 (X)		
36	Own funds requirement from Section 1 + own funds requirement calculated using methods A, B or C (Y)		
3/	Total capital requirement (higher of X and Y)		
	Part Two: TOTAL CAPITAL RESOURCES		
	Paid up capital		
40	Reserves Retained profit/loss		
	Revaluation reserves Eligible general or collective provisions		
43	Eligible securities and instruments Cumulative preference shares (other than fixed term)		
45	Eligible members' commitments		
47			
48	Total resources	0	
	Deductions		
	Own shares at book value Intangible assets		
	Material losses Deductible holdings of shares		
53	Deductible participations		
	Deductible instruments Total deductions	0	
56	Total capital resources	0	
57	Period end £/€ exchange rate used	0	
	Total capital resources (Euro equivalent) Total capital requirement (in Euro)	-	
60	Capital surplus/deficit (in Euro)	0	

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