

## **In a first for India's fintech ecosystem, Kaleidofin announces its board is majority women led.**

**The company previously was working with 50 percent women on its board since early 2020.**

**March 8, 2022** : Kaleidofin Pvt Limited, a neo banking platform for the underbanked segment has taken a further step in beyond having equal gender distribution on its board. Its seven-member board now comprises of four women board members including Geeta Goel, Michael & Susan Dell Foundation, Suvalakshmi Chakraborti, Founder Finreach , Treasa Mathew, Omidyar Network, and Sucharita Mukherjee, Co-founder, Kaleidofin.

Sucharita Mukherjee, CEO and Co-founder, Kaleidofin, said, "We are proud to be amongst the handful of companies that have a majority women board. Each of our board members bring in a variety of perspectives, backgrounds and experience that help us shape our decisions about our products and solutions. Each of our board member are strong role models for our women employees and further motivates them to believe in themselves."

### **About Kaleidofin:**

Kaleidofin is a neo-bank that offers simple, well-designed, financial solutions to address the needs of over 600 million underbanked and unbanked Indians engaged in the informal economy.

Kaleidofin's key product lines are: KaleidoGoals, a goal-based savings solutions, KiScore, a supervised machine learning based automated credit health check for informal sector customers, KaleidoCredit, a credit as a platform service for lending and debt capital markets use cases and KaleidoPay, a suite of inclusive payment solutions. Across product lines, Kaleidofin has over one million active transacting customers across India. It has created a localised and accessible footprint across 230 districts and 14 states in semi urban and rural India.

The firm had recently raised \$10 million in its Series B funding, led by Michael and Susan Dell Foundation, a US-based impact investor.

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