

Nimal A. Fernando

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**2008**

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Nimal A. Fernando





.2005

.(Powers 2005)

" :

".

2000

:

Churchill and Frankiewicz (2006)



.2	.2	.2	
.3	.3	.3	
.4		.4	
.5		.5	
.6			
.1			
.2			
.3			
.4			

Churchill and Frankiewicz

:

%95

.(PAR)

volatility

":

"

(Bruett

.2004)

( )

) ACLEDA

1997

.(Clark 2006, p. 101) \$267,932

(

.(Bruett 2004)

5

apex

1.2

(CGAP 2006, p. 1)

%92

750

(CGAP 2006)

BancoSol

(CGAP 2004;

.Fernando 2006)

(2006, p. 57) Rhyne and Otero .

.(CGAP 2005a, p. 3)

.(CGAP 2005a, p. 2)

1996 ACLEDA<sup>2</sup>  
ACLEDA

6

ACLEDA

1996

( ) ACLEDA<sup>2</sup>

.2004

2000

(Clark 2006, pp. 98–99)

2001 ACLEDA  
11 2001  
%10.20  
%2.52 %5.5  
%4.02  
30 PAR  
%72 4 .%20  
(1 )  
ACLEDA .1  
ACLEDA 1996 .ACLEDA  
ACLEDA  
ACLEDA  
ACLEDA  
%25 1997  
ACLEDA %14 2001 ACLEDA  
Pursat and Kampong Cham  
Pursat %29 Battambang  
%85  
Pursat, Battambang, Kampong .2001 ACLEDA 2000  
%20 Kampong Thom Cham  
ACLEDA  
ACLEDA

ACLEDA

ACLEDA

%80

30

%80

%30

ACLEDA

2001

ACLEDA

%10

7

.Clark, 2006, pp. 204–208

		<b>1994</b>	<b>1992</b>	<b>NWTF<sup>3</sup></b>	
%6.8	PAR	%95.1	1992	%87.2	
5	.1992	6340	1994	2950	.%16.3

(Chan 2003)

**NWTF**

NWTF

**1998** <sup>4</sup>(CCT)

1998

CCT

%16 PAR

**PROSHIKA**

2005

( ) NWTF<sup>3</sup>

.Dungganon Bank

CCT<sup>4</sup>

PAR PROSHIKA  
 %9.03 PAR .2001 %18 2000 %15 1999 %6 ( 30 )  
 .2004 24.49 2003 %14.75 2002  
 .2002 %11 2001 %15.72

( ) **Dagang Bali**

2004 ( )  
 .2004

**2006 Andhra Pradesh**

2006  
 50 Krishna

(Shylendra 2006, p.

.1959)

**1997 <sup>5</sup>K-Rep**

-1991

K-Rep

.1997 %18.3 1995 %5

PAR 1996

2005 %9.42

2002 %2.74

.(www.mixmarket.org)

**1996-1995 Finansol**

1996 1995 Finansol

- -  
 .(2 )

---

1999

K-Rep <sup>5</sup>

1993 Finansol  
 %33.5  
 1995 %17  
 1994 %9  
 .1996  
 1996  
 2005 .1997 FINAMERICA  
 %2.99 30  
 37.7  
 26723  
 .(www.mixmarket.org) %88  
 .Lee, 2002, pp. 152–174 :

**2000 1998**

BancoSol  
 1997 81,553 BancoSol  
 .2001 %10.16 2000 %9.85 %3.03 PAR 2002 50,904  
 .(Rhyne 2001)  
 .Prodem

"

" "

.(Von-Pischke 1991, p. 25) "

(quoted in GTZ 2000, p. 5)

.(GTZ 2000, p. 5)

10

)

(

GTZ

(2000, p. 7)

.2

PAR

)

:2

(

9			30 - 8			( )	7
2005			2004			2003	
32.3			21.7			26.2	
66.3			16.2			28.6	
27.5			41.5			-	
61.4			45.0			11.0	
76.6			7.1			4.0	
10.4			9.6			4.8	
25.6			50.7			68.0	
2005	2004	2003	2005	2004	2003	( )	
32.3	21.7	26.2	14.3	13.6	6.2	( )	Cantilan Bank
66.3	16.2	28.6	4.3	13.8	14.0	( )	Alalay sa Kaunlaran (ASKI) ( )
27.5	41.5	-	7.5	5.4	-	( )	Bangko Kabayan
61.4	45.0	11.0	4.5	4.8	13.1	( )	1st Valley Bank
76.6	7.1	4.0	4.9	4.6	11.8	( )	NWTF
10.4	9.6	4.8	4.8	8.0	13.0	( )	31 ) Basix (
25.6	50.7	68.0	10.3	5.5	8.9	( )	31 ) Nirdhan (

6

7

8

9

/ 30

30 - /

81.3	58.3	56.4	21.6	24.5	14.8	( )	PROSHIKA
44.5	69.6	100.0	3.0	2.1	2.0	( )	Buro Tangail

[www.mixmarket.org](http://www.mixmarket.org) :

10

" (2002, p. 30) Pantoja

.(Nagarajan 1998) "

2005

1998

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Watkins and Bazerman

10

(2003, p. 76)

(Dagang Bali )

1000 27

" ACLEDA (2006, p. 110) Clark

27 5

ACLEDA

."ACLEDA

SKS

Buro-Tangail BRAC, ASA

(2005b) CGAP

2001 ACLEDA

2001

%10

<sup>11</sup>.(Clark 2006, p. 208)

) EMT

PAR EMT .2002 %70 (AMRET

.EMT .%0.1 60

9.2 %70 AMRET M-Cril

%06 60 PAR .2005 %35

PAR 11 AMRET <sup>12</sup> 2005

MIX 773% %03 %07 30

.([www.mixmarket.org](http://www.mixmarket.org)) Market

13

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( ) 28 106926  
 .(\$87)

Banco ProCredit <sup>11</sup>  
 . (Buchenau and Meyer 2007)

AMRET <sup>12</sup>  
 .2005

<sup>13</sup>

(3 )

( ) **Banco ProCredit** :3

2004

ProCredit Sociedad Financiera Ecuatorial  
Banco ProCredit (BP)

BP

BP

(IRMC)

BP

2004

IRMC

(IRMU)

(IRMD)

BP

.Banco ProCredit-Ecuador, 2005 :





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Lovallo and Khaneman (2003) <sup>14</sup>

Bazerman and Chugh (2006, p. 90) (p. 60) "

.1 :

.2

.3

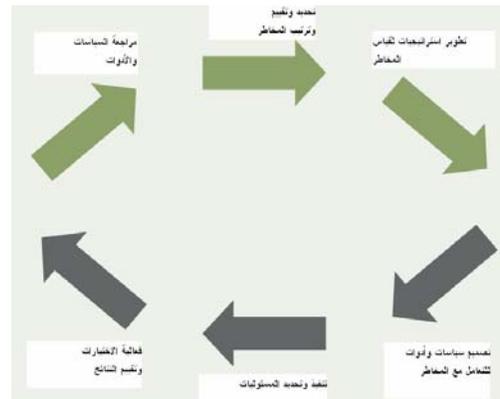
(NWTF )

(1 ) "

(GTZ 2000, p. 36; Campion

.2000, p. 8)

:1



(GTZ 2000, p. 36)

:

%50-25

%40-20

(2000)

East Laguna

.(Rigg 2006, p. 183)

%64

%13

1999 1971

16

240

.(Foster and Rosenzweig 2004, pp. 517–518) %48 %19

ACLEDA

.(Gonzalez-Vega 2003, p. 60)

.(CGAP 2005a)

(Andes ProCredit Banco Los ) Caja Los Andes

(Von-

.(Buchenau and Meyer 2007)

Banco ProCredit El Salvador <sup>15</sup>

<sup>16</sup>

.2001 ACELDA

1994-1992 NWTF

2001

320

2000

182

.(Clark 2006, p. 206) 2001 2 1

Caja Los Andes

<sup>17</sup>.Pischke 2003, 1991, 1989)

Banco ) Calpiá .  
(Navajas and Gonzales-

(ProCredit  
.Vega 2003)

18

Banco ProCredit El Salvador (CGAP 2005a)

Caja Los Andes .

" "

19

.(CGAP 2005c, p. 2)

<sup>20</sup>.2001

ACLEDA

Banco ProCredit El Salvador

17

2

1

.(Buchenau and Meyer 2007, p. 16)

.4

Von-Pischke (1991, p. ix) <sup>18</sup>

" Von-Pischke (1989, p. 136)

<sup>19</sup>

20

Calpiá .

(Caja Los Andes ) Banco Los Andes ProCredit

Basix .

Centenary Rural Development .

.(Skees 2003, p. 25)

21

ICICI

.(Churchill 2006)

21

.(ADB 2004, p. 7)





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