

The Role of Savings in Promoting Financial Health



16 June 2022

9:00 AM ET

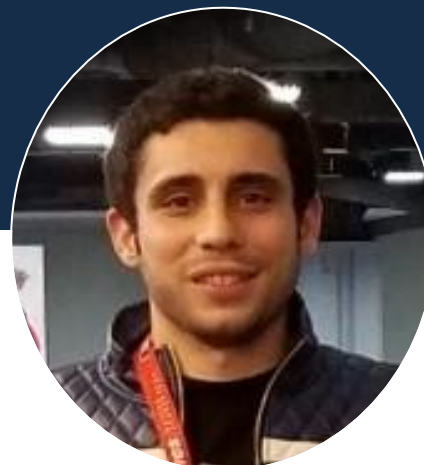


WEBINAR

FinDev Hosts



Abby Augusta
FinDev Editor



Daniel Contreras
Technical support

LOGISTICS



Attendee microphones will remain muted during the entire webinar session.



To ask questions during the webinar, please use the Chat box on the right-hand side of the Zoom window. Send the questions to “Everyone.”



The webinar recording will be emailed to all attendees and registrants.

Moderator



Diana Dezso
Savings Learning Lab

Panelists



Elisabeth Rhyne
Financial Sector Specialist



Neha Kumar
UNCDF

AGENDA

1

Introductions

2

In conversation with Beth Rhyne – How do savings contribute to financial health?

3

In conversation with Neha Kumar – UNCDF's interventions to boost the financial health of gig-workers in Asia.

4

Q&A with participants

(please post questions and comments in the Chat as we go along)

The Savings Learning Lab



@LabSavings

An initiative implemented by Itad that supports learning among the MasterCard Foundation's current savings sector portfolio programs through the generation, synthesis, curation and dissemination of knowledge on savings focused financial inclusion.

The Savings Learning Lab partners include two savings-focused financial inclusion programs across Africa: WSBI's [Scale2Save](#) initiative and OPM's [Savings at the Frontier](#) initiative.

For more details visit our program page:

<https://www.itad.com/project/the-mastercard-foundation-savings-portfolio-learning-partner/>

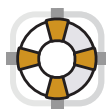
The UNSGSA Financial Health Working Group Definition

Financial health or wellbeing is the extent to which a person or family can smoothly manage their current financial obligations and have confidence in their financial future.

The Four Elements of Financial Health



Day to day
Smooth short-term
finances for
financial
obligations and
consumption



Resilience
Capacity to
absorb financial
shocks



Goals
On track to reach
future goals



Confidence
Feeling
secure and
in control of
finances

Savings and Financial Health - Learning Questions

- What does the literature on savings tell us about how savings contributes to financial health?
- Does the mode of savings matter for financial health (savings groups, in-kind savings, bank accounts, etc.)?
- What links between savings and financial health have been most thoroughly substantiated, and where are there gaps?
- Does using a financial health framework provide new insights into savings?

Evidence Sources for this Meta-Study

- Itad's Savings Evidence Map
- Google Scholar key word and phrase searches
- Research libraries, such as SSRN, CGAP and others

110 pertinent papers identified

Only **39** of these reported findings related to financial health

Q & A



Diana Dezso
Savings Learning Lab



Elisabeth Rhyne
Financial Sector Specialist



Neha Kumar
UNCDF

Useful Resources

[Savings and Financial Health](#) – Evidence Review

[How Do Savings Contribute to Financial Health?](#) – Blog

[The Gig Economy and Financial Health: A Snapshot of Malaysia and China](#) – Research Study

[Delivering Financial Health Globally: A collection of insights, approaches and recommendations](#)

[A Global Movement to Focus on Financial Health](#) – Blog Series

WHAT'S NEXT?

1

We will email you when the webinar recording and related materials become available on the FinDev Gateway website.

2

Question unanswered?
Contact Savings Learning Lab at: James.Robinson@itad.com

3

For more resources on financial inclusion, visit FinDevGateway.org.

Thank you

www.findevgateway.org



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